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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

**CASE NO. BFI010070
JUNE 27, 2001**

COMMONWEALTH OF VIRGINIA, ex rel.
STATE CORPORATION COMMISSION

Ex Parte: In re Powers Delegated to the Commissioner of Financial Institutions

ORDER ADOPTING A REGULATION

By Order entered herein on May 15, 2001, the Commission directed that notice be given of proposed amendments to its regulation entitled "Powers Delegated to Commissioner of Financial Institutions", §10 VAC 5-10-10 of the Virginia Administrative Code. Notice of the proposed amendment was published in the Virginia Register on June 4, 2001, and the proposed amended regulation was posted on the Commission's website. Interested parties were afforded the opportunity to file written comments in favor of or against the proposal on or before June 18, 2001. No written comments were filed, and the Staff has suggested no modification of the proposal.

The Commission, having considered the record and the proposed amendments, concludes that the additional delegations affected by the amendments will promote the efficient administration of Title 6.1 of the Code of Virginia and that the proposed amended regulation should be adopted.

THEREFORE, IT IS ORDERED THAT:

- (1) The proposed amended regulation entitled "Powers Delegated to Commissioner of Financial Institutions", attached hereto, is adopted effective July 1, 2001.
- (2) The proposed amended regulation shall be transmitted for publication in the Virginia Register.
- (3) This case is dismissed and the papers herein shall be placed among the ended cases.

NOTE: A copy of Attachment A entitled "10 VAC 5-10-10. Powers delegated to Commissioner of Financial Institutions" is on file and may be examined at the State Corporation Commission, Clerk's Office, Document Control Center, Tyler Building, First Floor, 1300 East Main Street, Richmond, Virginia.